

Third Party Transmission Only Service

Following the changes to BACS, the system used to transfer salaries and payments, which were introduced in December 2005, Greenpay Payroll Bureau Ltd can now provide a BACS transmission only service to companies who process their own payroll.

BACS has been operating for almost 40 years and provides a more secure and convenient method of making salary payments than by cash or cheque. Over 100,000 UK businesses use BACS to electronically pay salaries directly from the employer's bank to an employee's bank account on an agreed payment date.

The BACSTEL-ip system makes use of the latest internet technology which allows the tracking of the status of payments on line, as well as providing faster payment confirmation. The system also provides an even greater level of security.

As a BACS approved payroll bureau, we can now offer a third party transmission only service to companies who prepare their own payroll: be they existing BACS users who have not upgraded to BACSTEL-IP, or companies who have never used BACS to transmit their wages and salaries.

For those who have chosen not to upgrade, all that is required is for their BACS user number to be assigned to us and to agree the format in which they will provide their payroll data. For companies that have not used BACS previously, we can assist them in obtaining a BACS user number.

To find out more contact Carole Wilson on 01283 509559 or via email at info@greenpay.co.uk.